



COMMUNICATIONS DIVISION

Federal Funding Account Awards Capital Projects Fund Extensions Frequently Asked Questions (FAQs)

October 2026

1. What is a Treasury Capital Projects Fund (CPF) extension?

In May 2026, Treasury announced a one-time process for states to request extensions for CPF funded projects in a state's plan, meeting specific criteria, on a project-by-project basis. The State of California is the federal Grantee for the Treasury Capital Projects Fund ([Capital Projects Fund | U.S. Department of the Treasury](#)). The CPUC administers the CPF funded grant program.

2. What projects were eligible for a CPF extension?

Projects that were eligible for a CPF extension must meet specific criteria, such as, inclusion in the state plan, demonstrate material progress towards substantial project completion (including incurred capital expenses with invoices dated no later than May 31, 2026), and experienced extenuating circumstances justifying an extension.

Extenuating circumstances included, but were not limited to, unforeseen permitting or regulatory delays, supply chain disruptions, labor shortages, or severe weather events. Extension requests due to delays attributable to inadequate planning, project management deficiencies, failure to secure financing, or other avoidable causes did not qualify.

3. What is the deadline for requesting a CPF extension?

Extension requests were due to Treasury by grantees by July 31, 2026.

4. How will awardees be notified if their project extension was approved?

Federal Funding Account awardees have been notified if California's plan has been extended for one or more of the awardee's projects.

There is a three-step process for implementing Treasury extensions: (1) The grantee (California) must request an extension for each project; (2) Treasury must approve the extension request; (3) the Federal Funding Account grant award must be amended.



If the CPF extension request was approved by Treasury, the awardee received an email from the Federal Funding Account team with the extended project end date¹ of either February 28, 2027 or March 31, 2027, then the awardee must work with their Federal Funding Account analyst team to modify their grant(s). The awardee must formally submit an amendment request as outlined in the Last Mile Federal Funding Account [Awardee Administrative Manual](#).

5. Does the notification email which grants a CPF extension automatically extend the Federal Funding Account project period end date?

No. The awardee must formally submit an amendment request as outlined in the Last Mile Federal Funding Account [Awardee Administrative Manual](#).

6. What is the definition of project completion?

All Federal Funding Account awards must be complete by the project completion date (also referred to in some circumstances as the completion deadline, project end date, or project period end date). For the purposes of the Federal Funding Account program, project completion means that the final payment request and all completion reports have been accepted. Awardees should allow time after construction is complete to submit the required reporting documents, respond to questions, or for technical assistance.

The CPUC and Treasury require a completion report. This is triggered by final payment requests or projects that report a project status of “Completed” on the quarterly report to indicate that all grant funded activities are complete.

In addition, completed projects must go through project closeout (Question 8 below).

7. What is the definition of substantial completion?

Project completion is separate and distinct from “substantial completion.” Projects can, and generally will, reach substantial completion before reporting “Completed” status.

The [CPUC published guidance](#) for awardees on California’s implementation of substantial completion. The CPUC implementation includes accepted reports of service and Optical Time-Domain Reflectometer (OTDR) test results demonstrating end-to-end connectivity of a fiber path.

¹ The project end date is the labelled the “Project Period End Date” in the Broadband Grant Portal.



8. Will an extension be possible that is past the date granted in my extension email?

In exceptional cases, a further modest extension may be considered to submit the final payment request and associated required reports. To be considered for such an extension, awardees must formally submit an amendment request as outlined in the Administrative Manual three months before the completion deadline. Amendment requests will be expected to include a demonstration of meaningful progress and an extraordinary showing or justification, to warrant further extension.

9. What is project closeout?

After project completion and submission of required reporting projects must go through project closeout. An administrative extension to the project period end date may be available for awardees with accepted completion report materials to allow time for project closeout; however, this should be in exceptional cases.