



PG&E Advice Letter – PG&E annually submits its “Annual Electric True-Up” (AET) Advice Letter implementing its new electric rates and their associated tariffs from previously authorized decisions, resolutions, and advice letters. Collectively, these changes will result in rate and bill impacts beginning on January 1, 2022.

Estimated Bill Impacts of All Requested Electric Rate Changes Effective January 1, 2022:

Estimated Electric Bill Impacts ¹	PG&E – January 1, 2022
➤ Average Residential Non-CARE electric bill	\$151.53
➤ Average Residential Non-CARE electric bill increase	\$11.29 (8.1%)
➤ Average Residential CARE electric bill	\$97.56
➤ Average Residential CARE electric bill increase	\$7.34 (8.1%)

Below are the electric rate change highlights:

1. PG&E Annual Electric True-Up implementation (Advice Letter 6408-E/E-A) Highlights:

- ✚ The primary drivers of the January 1st rate change are:
 - \$671 million increase for FERC jurisdictional electric transmission and reliability service rate changes. Electric transmission rates are prescribed by the FERC and incorporated into PG&E's total rates.
 - \$284 million increase as approved in the 2020 General Rate Case decision for 2022 program costs.
 - The pass through of balances in various regulatory accounts as approved by the CPUC in 2021. The largest of these revenue increases are for:
 - Costs for the purchase of up to \$1.4 billion of general liability insurance coverage.
 - An increase to cover \$173 million due to customer non-payment of bills during the pandemic.
 - Wildfire insurance expenses for costs incurred during the period July 2017 through December 31, 2019, as authorized in D.21-10-022,

¹ Based on a “typical” residential bundled customer using, on average, 500 kilowatt-hours per month.