

BALANCING ACCOUNTS PERFORMANCE AUDIT

Southern California Edison Company

January 1, 2025, through December 31, 2025

Utility Audits, Risk and Compliance Division
Utility Audits Branch
November 16, 2026

MEMBERS OF THE TEAM

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STATE OF CALIFORNIA GAVIN NEWSOM, *Governor*

PUBLIC UTILITIES COMMISSION
505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3298

Transmitted via e-mail

November 16, 2026

Kevin T. Owens
Assistant Controller
Southern California Edison Company
2244 Walnut Grove Avenue
Rosemead, CA 91770

Dear Kevin T. Owens:

Final Report Transmittal Letter—Audit of Southern California Edison Company's Balancing Accounts for the Period of January 1, 2025, Through December 31, 2025

The Utility Audits Branch (UAB) of the California Public Utilities Commission (CPUC) has completed its audit of Southern California Edison Company's (SCE) balancing accounts for the period of January 1, 2025, through December 31, 2025. The final audit report is enclosed.

Our audit disclosed no findings requiring a response; therefore, we are issuing the report as final. We will post the final audit report on our website at Audit Reports by Industry (ca.gov).

We appreciate SCE's assistance and cooperation during the engagement. If you have any questions regarding this report, please contact Kevin Nakamura, Supervisor, at (916) 928-4736.

Sincerely,

Angie Williams

Angie Williams, Director
Utility Audits, Risk and Compliance Division

cc: See next page

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EXECUTIVE SUMMARY

The Utility Audits Branch (UAB) of the California Public Utilities Commission (CPUC) conducted a performance audit of the balancing accounts administered and reported by Southern California Edison Company (SCE) for the audit period of January 1, 2025, through December 31, 2025.

Our audit objectives were to determine whether 1) transactions recorded in SCE's balancing accounts from January 1, 2025, through December 31, 2025, were for allowable purposes and supported by appropriate documentation; and 2) the balancing accounts were established and maintained as required by applicable Public Utilities (PU) Code sections, CPUC directives, orders, rules, regulations, and SCE's policies and procedures.

Based on our audit objectives, procedures performed, samples tested, and evidence gathered, we found that the transactions recorded in SCE's balancing accounts from January 1, 2025, to December 31, 2025, were for allowable purposes and supported by appropriate documentation and that its balancing accounts for the audit period were established and maintained in accordance with CPUC directives, orders, rules, regulations, and SCE's policies and procedures.

We discussed the audit results with SCE representatives at an exit conference held on October 22, 2026. At the exit conference, we stated that the final report will include the views of responsible officials. Because there were no audit findings requiring a response, we are issuing the report as final.

AUDIT REPORT

Background

Balancing Accounts

CPUC has a responsibility to authorize the rates that regulated utilities may charge their customers. Considering that the rates are derived from projected costs and projected consumption of service, CPUC authorizes regulated utilities to establish balancing accounts to track the actual costs and the related revenues the utilities collect from ratepayers for specified activities. The primary purpose of a balancing account is to ensure that a utility recovers its CPUC-authorized revenue requirement from ratepayers for a given program or function.

Functionally, a balancing account tracks the difference between actual expenditures associated with the account, revenue authorized for recovery by CPUC (authorized revenue requirement), and the actual revenues collected within customer rates to cover those specific expenditures. Applicable rules for a given balancing account are presented in the utility's Preliminary Statement, which also includes description of the purpose of the account, the types of costs and/or revenues that are to be tracked in the account, and specific accounting procedures that the utility must follow to record transactions for the balancing account. Additionally, unless approved otherwise, a balancing account is required to accumulate monthly interest at a rate equal to one-twelfth of the most recent month's interest rate on three-month Commercial Paper published by the Federal Reserve.

Actual revenues collected by a utility in rates can be more or less than what CPUC had authorized to collect because rates are always forward-looking and based on forecasted sales. Thus, the balance in a balancing account can either be over-or under-collected. If a balancing account is over- or under-collected, the net balance is typically recovered from or refunded to ratepayers on an annual basis through an adjustment in rates.

Southern California Edison Company (SCE)

SCE is an investor-owned public utility operating as a subsidiary of Edison International (NYSE EIX)[1]. Edison International, through its subsidiaries, is a generator and distributor of electric power, as well as a provider of energy services and technologies including renewable energy. SCE delivers power to approximately 15 million people in a 50,000 square mile service territory across central, coastal and Southern California, excluding the City of Los Angeles and some other cities. More than 180 incorporated cities and 15 counties are represented across SCE's service territory.

In its 2025 Annual Balancing and Memorandum Account Report (Annual Report) filed with CPUC, SCE reported a total of 84 (82 electric and 2 gas) balancing accounts with a total combined under-collected balance of $574,712,606 in its electric and gas balancing accounts, as summarized in the table below:

[1] Edison International is also the parent company of Trio, formerly Edison Energy, and affiliated companies Altenex Energy and Alfa Energy, a global sustainability and energy advisory company that helps large commercial, industrial and institutional organizations navigate the clean energy transition. Trio is independent from Southern California Edison.

Balancing Account Type	Total Number of Reported Accounts	Reported Net Under-Collected Balance as of Dec. 31, 2025
Electric Balancing Accounts	82	$574,092,747
Gas Balancing Accounts	2	619,859
Totals	**84**	**$574,712,606**

A breakdown of the reported amounts over or under-collected in rates as of December 31, 2025, by each account, is provided in the Summary Schedule of this report.

Audit Authority

UAB conducted this audit under the general authority outlined in PU Code sections 314 (a), 314.5, 314.6, 451, 581, 582, and 584. Furthermore, PU Code section 792.5 requires CPUC to develop a risk-based approach for reviewing or auditing balancing accounts periodically to ensure that the transactions recorded in the balancing accounts are for allowable purposes and supported by appropriate documentation.

Objective and Scope

Our audit objectives were to determine whether 1) transactions recorded in SCE's balancing accounts from January 1, 2025, through December 31, 2025, were for allowable purposes and supported by appropriate documentation; and 2) the balancing accounts were established and maintained as required by applicable PU Code sections, CPUC directives, orders, rules, regulations, and SCE's policies and procedures.

The scope of our audit covered the balancing accounts administered and reported by SCE for the audit period of January 1, 2025, through December 31, 2025.

Methodology

In planning our audit, we gained an understanding of each balancing account and SCE's operations by researching and reviewing relevant PU Code sections, preliminary statements, rules, regulations, policies, CPUC decisions, resolutions, advice letters, SCE's policies and procedures, and interviewing SCE's personnel.

We conducted a risk assessment, including evaluating whether SCE's key internal controls relevant to our audit objectives were properly designed, implemented, and operating effectively. Our assessment included conducting interviews, performing walkthroughs, and testing transactions. Deficiencies in internal control, if identified during our audit and determined to be significant within the context of our audit objectives, would be included in this report.

Additionally, we assessed the reliability of the data extracted from SCE's accounting and customer billings systems. Our assessment included examining extracted reports, tracing data between differing report formats to verify completeness, and tracing report data to source documents. We determined the data to be sufficiently reliable to address the audit objectives.

Based on the results of our planning, we developed specific methods for gathering evidence to obtain reasonable assurance to address the audit objectives. To achieve our audit objectives, we:

- Reviewed applicable CPUC decisions, advice letters, proceedings, and preliminary statements to gain an understanding of the balancing accounts and applicable tariff rates.

- Reviewed the following prior audit reports and performed follow-up tests to verify whether corrective actions were properly implemented for:

    - UAB's Cost Recovery Application (A.) 23-10-001 Wildfire Mitigation and Vegetation Management Expenditures Performance Audit for the period of January 1, 2022, through December 31, 2022, that was issued on September 3, 2024;

    - PA Consulting Group Inc.'s Independent Evaluator Annual Report on Compliance for Wildfire Mitigation Plan Compliance Year 2024, that was issued on June 25, 2025; and

    - SCE's internal audit titled, Energy Resources Recovery Account (ERRA) and Portfolio Allocation Balancing Account (PABA) Balancing Accounts Review (Y23-13705), that was issued on August 1, 2023.

- Reviewed the following prior audit reports and determined that the audits were relevant to our audit objectives, but no additional follow-up was required since follow-up was previously conducted during UAB's audit of SCE's Cost Recovery A.23-10-001 that was issued on September 3, 2024, and SCE's 2022 Balancing Accounts that was issued on July 23, 2024, for:

    - UAB's Cost Recovery A.22-06-003 Wildfire Mitigation and Vegetation Management Expenditures Performance Audit for the period of January 1, 2018, through December 31, 2021, that was issued on June 22, 2023; and

    - UAB's Energy Savings Assistance Program Performance Audit for the period of January 1, 2019, through December 31, 2021, that was issued on February 27, 2023.

- Reviewed the following prior audit reports and determined that the audits were relevant to our audit objectives but did not disclose findings and therefore, no further review was performed for:

    - UAB's Balancing Accounts Performance Audit for the period of January 1, 2022, through December 31, 2022, that was issued on July 23, 2024; and

    - SCE's internal audit titled, Resource Adequacy Slice of Day Reporting Review (Y25-18110), that was issued on April 11, 2025.

- Reviewed the following prior audit reports and determined that the audits were not relevant to our audit objectives and therefore, no further review was performed for:

    - NV5, Inc. and Guidehouse Inc.'s 2022 Wildfire Mitigation Plan Independent Evaluator Annual Report on Compliance, that was issued on July 26, 2023;

- CohnReznick LLP's Annual Audit of Clean Fuel Reward Program for the period of January 1, 2023, through December 31, 2023, that was issued on June 4, 2024;

- KPMG LLP's CPUC Covered Information Privacy and Security Assessment Report for the period of January 1, 2022, through December 31, 2022, that was issued on April 5, 2023;

- NuConsult Services, LLC's Review of 2023 SCE Wildfire Mitigation Targets: Independent Evaluator Annual Report on Compliance (IE ARC), that was issued on July 31, 2024;

- Western Electricity Coordinating Council's Operations & Planning (FERC Order 693) Standards Compliance Audit for the period of April 10, 2021, through March 25, 2024, that was issued on October 23, 2024;

- Crowe LLP's Agreed-Upon Procedures of SCE's Compliance with Requirements of the California Arrearage Payment Program (CAPP) for the period of March 4, 2020, through June 15, 2021, that was issued on February 1, 2024, and Agreed-Upon Procedures of SCE's Compliance with Requirements of the 2022 California Arrearage Payment Program (2022 CAPP) for the period of March 4, 2020, through December 31, 2021, that was issued on January 22, 2025;

- Office of Energy Infrastructure Safety's 2021 Substantial Vegetation Management Audit Report issued on February 2, 2024, 2022 Substantial Vegetation Management Audit Report issued on October 1, 2024, 2023 Substantial Vegetation Management Audit Report issued on June 13, 2025, 2024 Vegetation Management Audit Report issued on March 27, 2026; and

- SCE's internal audits titled, Net Energy Metering Program End-to-End Process and Controls Review (Y23-18015), Energy Efficiency Follow-Up (Y23-10215), Charge Ready Light Duty Program Audit (Y24-10201), Meter Field Services (Y24-53070), Battery Energy Storage Systems (BESS) Customer Billing Process and Controls Audit (Y24-18030), Income Qualified Programs Process and Controls Review (Y24-10520), Collection and Remittance of Third-Party Charges on Customer Bills Audit (Y24-18065), Energy Efficiency Program Review (Y25-10155), Demand Response Program Processes and Controls Review (Y25-10156), Revenue Services Organization Manual Billings Audit (Y25-18125).

- Reviewed SCE's internal control policies and procedures related to the administration and implementation of its balancing accounts.

- Reviewed SCE's accounting system, accounting policies, processes and procedures for tracking, monitoring, and recording transactions to its balancing accounts.

- Reconciled year-end balancing account totals recorded in SCE's accounting records to the balances reported in SCE's 2025 Annual Report for accuracy and completeness.

- Reconciled the balancing accounts reported in SCE's 2025 Annual Report to the Preliminary Statements for accuracy.

- Assessed significance by performing analysis of revenue and expenditure data and evaluating balancing account requirements.

- Obtained an understanding of SCE's key internal controls relevant to its balancing accounts, such as accounting and reporting process, customer billing procedures, rate adjustment process, invoice processing and expense recording process, and assessed the design, implementation, and operating effectiveness of selected controls that were significant to the audit objectives by:

    - interviewing key personnel;

    - completing an internal control questionnaire;

    - reviewing SCE's policies and procedures and assessing their implementation pertaining to accounting, recording, and reporting of balancing accounts; and

    - evaluating SCE's key internal controls for the reporting and recording of balancing account revenues and expenses by reviewing and assessing the design, implementation, and operating effectiveness of the controls performed and documented by UAB in its prior balancing account audit of SCE that was issued on July 23, 2024, and confirming that the same controls were applicable in the current audit period.

- Conducted a risk assessment to determine the nature, timing, and extent of substantive testing.

- Performed testing of rate changes by judgmentally selecting the first consolidated revenue requirement and rate change effective January 1, 2025 by:

    - confirming SCE published its 2025 California tariffs on its official website in accordance with General Order (GO) 96-B, Section 9.1.2;

    - tracing and agreeing the tariff rates from the approved tariff schedule to a residential customer bill with a billing end date of January 31, 2025; and

    - recalculating the charges billed to the customer to determine if the appropriate rates were applied correctly.

- Performed testing of expenses by judgmentally selecting a non-statistical sample of significant expenditure transactions for six balancing accounts totaling $180,156,452 of $3,830,892,903, or 5 percent of the total recorded expenses as illustrated in the table below:

Balancing Account Name	Total Expenditures Tested	Total Expenditures Recorded in 2025	Percent Tested
Demand Response Program Balancing Account (DRPBA) - Distribution subaccount	$ 2,669,686	$ 45,716,017	6%
Disadvantaged Communities-Green Tariff Balancing Account (DACGTBA)	4,739	53,684	9%
Green Tariff Shared Renewables Balancing Account (GTSRBA)	55,200	8,408,959	1%
Portfolio Allocation Balancing Account (PABA)	169,062,685	3,234,307,924	5%
Vegetation Management Balancing Account (VMBA)	8,154,051	539,906,257	2%
Wildfire and Natural Disaster Resiliency Rebuild Program Balancing Account (WNDRRPBA)	210,091	2,500,062	8%
Totals	**$180,156,452**	**$3,830,892,903**	**5%**

- For the selected samples, traced expenditures recorded in SCE's accounting records to supporting documentation and determined whether costs were accurate, attributable to its respective balancing account, supported by appropriate source documents, and incurred in compliance with applicable CPUC directives, orders, rules, regulations, and SCE's policies and procedures by:
    - tracing expenditures to invoices to ensure expenditures (1) were incurred within 2025, (2) agreed to invoice amounts, and (3) were calculated accurately;
    - verifying expenditures were supported by appropriate source documents, such as detailed invoices, agreements/contracts, etc., to confirm the expenses were for authorized activities;
    - confirming payments were made for the expenditures and the amounts agreed to the invoices; and
    - corroborating that the activities were completed as claimed for a subset of samples by:
        - reviewing before-and-after screenshots demonstrating completion of marketing professional services for SCE Green Saver Program (aka Disadvantaged Communities Green Tariff Program) website updates pertaining to the program enrollment and waitlist messaging that related to an expenditure transaction recorded in the DACGTBA; and
        - reviewing daily tree logs from nine invoices covering a period of five months and utilizing Google maps and conducting onsite inspections to assess whether trees were trimmed and maintained pursuant to the clearances established in GO 95 for 25 locations covering three geographic regions.

We did not audit SCE's financial statements. We limited our audit scope to planning and performing audit procedures necessary to obtain reasonable assurance that SCE reported, incurred, and maintained its balancing accounts in accordance with the applicable criteria. We considered SCE's internal controls only to the extent necessary to plan the audit and achieve our audit objectives.

We conducted this performance audit in accordance with generally accepted government auditing standards (GAGAS). Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our findings and conclusions based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our findings and conclusions based on our audit objectives.

Conclusion

Based on our audit objectives, procedures performed, samples tested, and evidence gathered, we found that the transactions recorded in SCE's balancing accounts from January 1, 2025, to December 31, 2025, were for allowable purposes and supported by appropriate documentation and that its balancing accounts for the audit period were established and maintained in accordance with CPUC directives, orders, rules, regulations, and SCE's policies and procedures.

Follow-up on Prior Audit Findings

We identified the following SCE prior audits relevant to our audit objectives that required follow-up:

- UAB's Cost Recovery A.23-10-001 Wildfire Mitigation and Vegetation Management Expenditures Performance Audit for the period of January 1, 2022, through December 31, 2022, issued on September 3, 2024, identified one finding related to unsubstantiated capital related revenue requirement associated with Construction Work in Progress (CWIP) of $22,741,829. During this audit, we reviewed SCE's Corrective Action Plan filed on October 18, 2024, CPUC Decision (D.) 25-06-051 issued on June 30, 2025, and determined that SCE implemented corrective actions for this finding. Specifically, SCE demonstrated the portion of 2022 CWIP, totaling $13.11 million, has transferred to plant-in-service. In June 2025, CPUC authorized SCE to recover the revenue requirement associated with $13.11 million (out of $22.742 million) in 2022 CWIP that have transferred to capital additions. For the remaining amount of approximately $9.6 million, SCE is directed to seek authority to incorporate the amount into revenue requirement in a future proceeding.

- PA Consulting Group Inc.'s Independent Evaluator Annual Report on Compliance for Wildfire Mitigation Plan Compliance Year 2024, issued on June 25, 2025, identified findings related to insufficient documentation and inconsistent accounting classification. During this audit, we performed follow-up tests by selecting and testing expenditure transactions recorded in various balancing accounts to assess whether they were sufficiently supported and classified correctly. Based on the work performed in this audit, we determined that SCE satisfactorily resolved these findings.

- SCE's internal audit titled, ERRA and PABA Balancing Accounts Review (Y23-13705), issued on August 1, 2023, identified that SCE incorrectly recorded costs to the ERRA balancing account. SCE's Audit Services Department closed out this audit following SCE's satisfactory implementing corrective actions.

Views of Responsible Officials

We discussed the audit results with SCE representatives at an exit conference held on October 22, 2026. At the exit conference, we stated that the final report will include the views of responsible officials. Because there were no audit findings requiring a response, we are issuing the report as final.

Restricted Use

This audit report is intended solely for the information and use of SCE and CPUC; it is not intended to be and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of this audit report, which is a matter of public record and will be available on CPUC website at Audit Reports by Industry (ca.gov).

Angie Williams

Angie Williams, Director
Utility Audits, Risk and Compliance Division

SUMMARY SCHEDULE

Summary – SCE 2025 Annual Report

#	Title of Accounts	Reported Net Under/(Over)-Collected Balance as of December 31, 2025
	Electric	
1	AB 1X Balancing Account (AB1XBA)	$ 0
2	Aliso Canyon Energy Storage Balancing Account (ACESBA)	0
3	Base Revenue Requirement Balancing Account (BRRBA)	1,721,199,292
4	BioMat Non-Bypassable Charge Balancing Account (BMNBCBA)	(4,909,464)
5	Building Decarbonization Pilot Program Administrative Cost Balancing Account (BDPPACBA)	0
6	Building Decarbonization Pilot Program Balancing Account (BDPPBA)	(139,270,374)
7	California Alternate Rates For Energy (CARE) Balancing Account	(112,702,858)
8	California Solar Initiative Program Balancing Account (CSIPBA)	(89,345,959)
9	Charge Ready Program Balancing Account (CRPBA)	0
10	Clean Energy Optimization Pilot Balancing Account (CEOPBA)	(1,064,258)
11	Community Renewable Energy Program Balancing Account (CREPBA)	0
12	Community Solar Green Tariff Balancing Account (CSGTBA)	0
13	Common Facility Cost Treatment Balancing Account (CFCTBA)	(702,146)
14	Demand Response Program Balancing Account (DRPBA)	(200,624,647)
15	Disadvantaged Communities-Green Tariff Balancing Account (DACGTBA)	(8,271,209)
16	Disadvantaged Communities - Single-family Solar Homes Balancing Account (DACSASHBA)	(10,077,172)
17	Distribution Deferral Contract Costs Balancing Account (DDCCBA)	(1,111,002)
18	Distribution Deferral Shareholder Incentive Award Balancing Account (DDSIABA)	0
19	Distribution Resources Plan Demonstration Balancing Account (DRPDBA)	474,996
20	Electric Deferred Refund Account (EDRA)	(10,081,365)
21	Electric Program Investment Charge Balancing Account-California Energy Commission (EPIC-CEC)	(123,557,419)
22	Electric Program Investment Charge Balancing Account-California Public Utilities Commission (EPICBA-CPUC)	(55,950)
23	Electric Program Investment Charge Balancing Account-Southern California Edison- (EPICBA-SCE)	(96,027,537)
24	Energy Efficiency Finance Programs Balancing Account (EEFPBA)	(124,712,455)
25	Emergency Load Reduction Program Balancing Account (ELRPBA)	0
26	Emergency Reliability Energy Storage Balancing Account (ERESBA)	0
27	Energy Resource Recovery Account (ERRA)	(829,168,934)
28	Energy Savings Assistance Program Adjustment Mechanism (ESAPAM)	(46,940,671)
29	Essential Usage Study Balancing Account (EUSBA)	0
30	Family Electric Rate Assistance Balancing Account (FERABA)	0
31	Green Tariff Shared Renewables Balancing Account (GTSRBA)	(5,886,274)

#	Title of Accounts	Reported Net Under/(Over)-Collected Balance as of December 31, 2025
32	Greenhouse Gas Revenue Balancing Account (GHGRBA)	225,798,700
33	Grid Safety and Resiliency Program Balancing Account (GSRPBA)	0
34	Gross Revenue Sharing Mechanism (GRSM)	0
35	General Liability Insurance and Property Balancing Account (GL&PBA)	(10,167,569)
36	Grid Hardening Balancing Account (GHBA)	(959,040)
37	Hazardous Substance Cleanup and Litigation Cost Balancing Account (HSCLCBA)	5,814,183
38	High Distributed Energy Resources Consulting Funds Balancing Account (HiDERCFBA)	0
39	Income Graduated Fixed Charge Balancing Account (IGFCBA)	0
40	Local Capacity Requirements Products Balancing Account (LCRPBA)	0
41	Low Carbon Fuel Standard Revenue Balancing Account (LCFSRBA)	(218,635,409)
42	Low-Income Customer Concurrent Application Process System Balancing Account (LICCAPSBA)	0
43	Medical Programs Balancing Account (MPBA)	0
44	Modified Cost Allocation Mechanism Balancing Account (MCAMBA)	3,248,805
45	Mobilehome Park Master Meter Balancing Account (MMMBA)	0
46	Microgrid One-Way Balancing Account (MOWBA)	0
47	Microgrid Reservation Capacity Component-Standby Charge Suspension Account (MRCCSCSA)	0
48	Net Energy Metering Measurement and Evaluation Balancing Account (NEMMEBA)	0
49	New Home Energy Storage Pilot Balancing Account (NHESPBA)	(5,356,772)
50	Non-Routine Meter-Related Project Balancing Account (NRMBA)	(91,154)
51	New Solar Homes Partnership Program Balancing Account (NSHPPBA)	0
52	New System Generation Balancing Account (NSGBA)	(22,809,841)
53	Nuclear Decommissioning Adjustment Mechanism (NDAM)	(2,814,158)
54	Pension Costs Balancing Account (PCBA)	0
55	Pole Loading and Deteriorated Pole Programs Balancing Account (PLDPBA)	0
56	Portfolio Allocation Balancing Account (PABA)	1,420,830,919
57	Post Employment Benefits Other than Pensions Costs Balancing Account (PBOPBA)	0
58	Power Charge Indifference Adjustment Undercollection Balancing Account (PUBA)	0
59	Preferred Resource Pilot Products Balancing Account (PRPPBA)	0
60	Procurement Energy Efficiency Balancing Account (PEEBA)	(714,518,005)
61	Percentage of Income Payment Plan Balancing Account (PIPPBA)	0
62	Power Charge Indifference Adjustment Prepayment Balancing Account (PPBA)	0
63	Public Purpose Programs Adjustment Mechanism (PPPAM)	221,531,864
64	Palo Verde Non-Labor Operations and Maintenance Expenses Balancing Account (PVNLOMBA)	1,972,625
65	Risk Management Balancing Account (RMBA)	240,434,826

#	Title of Accounts	Reported Net Under/(Over)-Collected Balance as of December 31, 2025
66	Residential Uncollectibles Balancing Account (RUBA)	0
67	Rule 20 Balancing Account (Rule20 BA)	0
68	Rule 21 Balancing Account (R21BA)	0
69	Smart Heat Pump Water Heater Balancing Account (SHPWHBA)	(12,897,383)
70	San Joaquin Valley Disadvantaged Communities Pilot Balancing Account (SJVDACPBA)	(11,956,044)
71	San Joaquin Valley Disadvantaged Communities Pilot Bill Protection Balancing Account (SJVDCPBPBA)	166,574
72	Solar on Multifamily Affordable Housing Program Balancing Account (SOMAHBA)	(411,986,241)
73	Statewide Energy Efficiency Balancing Account (SWEEBA)	(14,780,579)
74	Statewide Marketing, Education & Outreach Balancing Account (SME&OBA)	(10,831,303)
75	Transportation Electrification Funding Cycle 1 Program Balancing Account (TEFPBA)	1,144,647
76	Transportation Electrification Portfolio Balancing Account (TEPBA)	0
77	Tree Mortality Non-Bypassable Charge Balancing Account (TMNBCBA)	16,689,786
78	Underground Structures Replacement Balancing Account (USRBA)	0
79	Vegetation Management Balancing Account (VMBA)	3,775,238
80	Wildfire and Natural Disaster Resiliency Rebuild Program Balancing Account (WNDRRPBA)	(53,920,905)
81	Wildfire Risk Mitigation Balancing Account (2021 – 2024 WRMBA)	0
82	Wildfire Risk Mitigation Balancing Account (2025 WRMBA)	7,244,389
	Total – Electric Balancing Accounts	**$574,092,747**
	Gas	
1	Santa Catalina Island Gas Cost Adjustment Clause (GCAC)	$ (37,642)
2	Gas Base Revenue Requirement Balancing Account (GBRRBA)	657,501
	Total – Gas Balancing Accounts	**$ 619,859**
	Grand Total – Net Under/(Over)-Collected Reported Amount	**$574,712,606**