

Golden State Water Company		<u>Rate-making Area</u>	<u>Balancing Account Name</u>	<u>Balancing Account Description</u>	<u>Authorizing Decision or Resolution or Advice Letter</u>	<u>Balance as of December 31, 2023</u>	<u>Balance as of June 30, 2024</u>	<u>Balance as of December 31, 2024</u>	<u>Change From Previous Six Months (%)</u>	<u>Latest Authorized Revenue Amount (From D. 23-06-024)</u>	<u>Latest Authorized Revenue %</u>	<u>2024 Authorized RMA Revenue Requirement</u>	<u>Authorized Revenue Amount Differential</u>	<u>Most Recent Conducted Review/Audit (either GRC or other method)</u>
Total number of connections: December 2024	264,557													
"()" denotes undercollection														
		Arden Cordova	American Recovery and Reinvestment Act Balancing Account	This account tracks the 20-year surcharge in the Arden Cordova District to repay \$4.3 million of an \$8.6 dollar loan under the Safe Drinking Water State Revolving Fund Law of 1997 and the American Recovery and Reinvestment Act of 2009.	Resolution No. W-4810; and Advice Letter 1570	\$ 104,585	\$ 142,711	\$ 182,346	27.8%	\$ (33,679)	641.4%	\$ 17,563,122	1.0%	Audited in GSWC's GRC Application No. 20-07-012 (D. 23-06-024)
		All	Pension and Benefits Balancing Account	This account tracks the difference between authorized pension costs included in rates (based on ERISA minimum funding levels) and actual pension costs based on Accounting Standard Codification.	D.10-11-035; and Advice Letter 1419	\$ 1,082,771	\$ 1,381,928	\$ 1,704,655	23.4%	\$ 1,136,449	-50.0%	\$ 411,407,230	0.4%	Audited in GSWC's GRC Application No. 20-07-012 (D. 23-06-024)
		All	Customer Assistance Program Balancing Account	This account tracks CAP (low income program for water) discounts, program costs, and revenues.	D.02-01-034; and D.08-01-043	\$ (5,763,038)	\$ (7,747,409)	\$ (8,834,238)	14.0%	\$ 1,557,204	667.3%	\$ 411,407,230	-2.1%	Audited in GSWC's GRC Application No. 20-07-012 (D. 23-06-024)
		All	WRAM/MCBA	This account tracks the difference between Commission approved water revenue and actual water revenues along with Commission approved supply expenses versus actual supply expense.	D.08-08-030; and D.09-05-005	\$ (39,914,502)	\$ (49,308,349)	\$ (28,611,252)	-42.0%	\$ (38,504,697)	25.7%	\$ 408,447,351	-7.0%	Audited in Advice Letter 1898, filed 6/30/2023, Effective 7/31/2023
		Clearlake	Clearlake Supply Cost Balancing Account	Offset of Purchased Water and Electricity costs	D.16-12-067; and Advice Letter 1705	\$ (71,613)	\$ (113,518)	\$ (162,794)	43.4%	\$ 26,494	714.4%	\$ 2,959,879	-5.5%	Audited in GSWC's GRC Application No. 20-07-012 (D. 23-06-024)
		All	General Rate-making Area Balancing Account	This account aggregates small residual dollar amounts from expired authorized amortizations and other authorized dollar amounts (e.g. intervenor compensation awards) for subsequent amortization at the ratemaking area level.	D.19-05-044; and Advice Letter 1774	\$ 226,459	\$ 364,116	\$ 409,479	12.5%	\$ 294,976	-38.8%	\$ 411,407,230	0.1%	Audited in GSWC's GRC Application No. 20-07-012 (D. 23-06-024)
		All	Drinking Water Fees Balancing Account	The purpose of the Drinking Water Fees Balancing Account (DWFBA) is to track the difference between all actual fees charged by the State Water Resources Control Board (Water Board) that vary from the adopted fees in authorized rates.	Advice Letters 1868, 1912	\$ (1,021,610)	\$ (1,278,380)	\$ (1,618,225)	26.6%	N/A*	N/A*	\$ 411,407,230	-0.4%	This account was converted from a Memorandum Account to a Balancing Account in Advice Letter 1912-W, approved on December 27, 2023.
All GSWC Balancing Accounts have been reviewed within the last three-year period.														
*** Denotes no amortization has occurred on this account; no authorized revenue amount.														
WRAM/MCBA Detail														
			WRAM/MCBA- breakdown by Rate Marking Area	WRAM, tracks the difference between Commission approved water revenue and actual water revenues along with Commission approved supply expenses versus actual supply expense.		<u>Balance as of December 31, 2023</u>	<u>Balance as of End of June 30, 2024</u>	<u>Balance as of December 31, 2024</u>	<u>Change From Previous Six Months (%)</u>	<u>Latest Authorized Revenue Amount</u>	<u>Latest Authorized Revenue %</u>	<u>2024 Authorized RMA Revenue Requirement</u>	<u>Authorized Revenue Amount Differential</u>	
			Arden			\$ (1,420,433)	\$ (2,322,186)	\$ (977,749)	-57.9%	\$ (1,387,492)	29.5%	\$ 17,563,122	-5.6%	
			Bay Point			\$ (137,675)	\$ 28,753	\$ 243,318	746.2%	\$ (138,297)	275.9%	\$ 7,644,099	3.2%	
			Los Osos			\$ (321,011)	\$ (519,113)	\$ (363,674)	-29.9%	\$ (318,759)	-14.1%	\$ 5,052,093	-7.2%	
			Santa Maria			\$ (2,522,968)	\$ (3,589,312)	\$ (2,602,502)	-27.5%	\$ (2,432,088)	-7.0%	\$ 17,993,718	-14.5%	
			Simi Valley			\$ (1,172,374)	\$ (1,550,919)	\$ (762,122)	-50.9%	\$ (1,174,677)	35.1%	\$ 16,244,753	-4.7%	
			R2			\$ (17,251,056)	\$ (17,446,740)	\$ (8,998,132)	-48.4%	\$ (16,101,008)	44.1%	\$ 178,788,420	-5.0%	
			R3			\$ (17,088,985)	\$ (23,908,832)	\$ (15,150,391)	-36.6%	\$ (16,952,376)	10.6%	\$ 165,161,146	-9.2%	
						\$ (39,914,502)	\$ (49,308,349)	\$ (28,611,252)	-42.0%	\$ (38,504,697)	25.7%	\$ 408,447,351	-7.0%	