

Utility Name	Balancing Account Name	Balancing Account Description	Authorizing Decision or Resolution or Advice Letter	Balance as of the End of June 2024	Balance as of the End of December 2024	Most Recent Conducted Review/Audit	Notes or Comments	Question 1 - More than 10% of Authorized Revenue	Question 2 - Top 25% (Top 4) of All Balancing Account	Question 3 - Volatile Fluctuation Compared to Last Semi Annual Report (20% flux)	Question 4 - Balance account not reviewed in the previous 3 years
San Jose Water Company	Total number of connections at December 2024	223,174									
	Balancing Account-Pending (2020)	Tracks incremental change in water supply mix and purchased power for water production cost, Tracks discounts given to Low Income Programs for water related costs, Tracks difference between pension expense authorized in rates and the lesser of the actual cash contributions or FAS 87 expense.	D.14-08-006, August, 2014 & PUC Code 792.5	(\$5,798,084)	(\$5,938,637)	Yes	2020 activity has been reviewed in 2024 GRC. All 2020 Balancing accounts have been grouped together as one balance.	No	#5	2%	Yes
	Balancing Account-Pending (2021)	Tracks incremental change in water supply mix and purchased power for water production cost, Tracks discounts given to Low Income Programs for water related costs, Tracks difference between pension expense authorized in rates and the lesser of the actual cash contributions or FAS 87 expense.	D.14-08-006, August, 2014 & PUC Code 792.5	(\$6,347,223)	(\$6,501,086)	Yes	2021 activity has been reviewed in 2024 GRC. All 2021 Balancing accounts have been grouped together as one balance.	No	#4	2%	Yes
	Balancing Account-Pending (2022)	Tracks change in water supply mix and purchased power for water production cost, Tracks discounts given to Low Income Programs for water related costs, Tracks difference between pension expense authorized in rates and the lesser of the actual cash contributions or FAS 87 expense.	D.14-08-006, August, 2014 & PUC Code 792.5	(\$4,061,885)	(\$4,160,349)	Yes	2022 activity has been reviewed in 2024 GRC. All 2022 Balancing accounts have been grouped together as one balance.	No	#5	2%	Yes
	Balancing Account-Pending (2023)	Tracks change in water supply mix and purchased power for water production cost, Tracks discounts given to Low Income Programs for water related costs, Tracks difference between pension expense authorized in rates and the lesser of the actual cash contributions or FAS 87 expense.	D.14-08-006, August, 2014 & PUC Code 792.5	\$6,890,877	\$7,057,919	Yes	2023 activity has been reviewed in 2024 GRC. All 2023 Balancing accounts have been grouped together as one balance.	No	#2	2%	Yes
	Full Cost Balancing Account	Tracks change in water supply mix and purchased power for water production cost	D20-010-005 & PUC Code 792.5	\$6,931,156	\$4,531,750	No	Full Cost Balancing Account replaced Supply Cost Incremental Balancing Account. December 2024 numbers will be rolled up to Balancing Account Pending (2024) and will be reviewed in the GRC 2027	No	#3	-35%	No
	CAP Program	Tracks discounts given to Low Income Programs for water related costs	D.04-08-054, August 19, 2004 & D.13-11-008; November 14, 2013 & AL454	(\$722,054)	(\$1,753,853)	No	2024 activity will be reviewed in GRC 2027. December 2024 numbers will be rolled up to Balancing Account Pending (2024)	No		143%	No
	Pension	Tracks difference between pension expense authorized in rates and the lesser of the actual cash contributions or FAS 87 expense.	D.18-11-025	\$1,946,370	\$3,909,464	No	2024 activity will be reviewed in 2027 GRC. December 2024 numbers will be rolled up to Balancing Account Pending (2024)	No		101%	No
	Drinking water fees balancing account	Tracks differences between actual invoice received from DDW against what has been authorized per our GRC 2021 decision D 22-10-005	AL602A	\$115,177	\$232,951	No	Drinking water fees balancing acct replaced the Drinking water fees Memorandum acct via AL602A. December 2024 numbers are rolled up to Balancing Account Pending (2024) and will be reviewed in GRC 2027.	No		102%	No
	Group Insurance Balancing Account	Tracks differences between Commission authorized net company costs of group Insurance and actual costs incurred for expenses related to medical, dental and opt-out insurance expenses.	AL603	(\$682,027)	(\$1,260,668)	No	GIBA Account created to recover rising healthcare costs. December 2024 numbers are rolled up to Balancing Account Pending (2024) and will be reviewed in GRC 2027.	No		85%	No
	SRF Loan I Surcharge	Tracks surcharges to pay State Revolving Fund loan	D.03-07-013, July 10, 2003 & AL452	\$9,374	\$21,356	No	Surcharge expired, will be reviewed in 2025.	No		128%	No
	SRF Loan II Surcharge	Tracks surcharges to pay State Revolving Fund loan	D.05-01-048, January 27, 2005 & AL392	(\$170,929)	(\$144,894)	No		No		-15%	No

1 A positive balance means an overcollection.  
A negative balance means an undercollection.

Balancing Account-Pending (2024)		Total	\$7,588,621	\$5,659,644						
Recovery of Pressure Reducing Valve Balancing account	Tracks recovery of Net under collection pressure reducing valve modernization and Energy recovery Balancing account (PRVBA)	D.19-06-010, D-20-04-003 Res W5228 AL548A	(\$110,545)	(\$113,213)	Yes	Surcharge expired. Balance & Monthly Interest activity have been reviewed in GRC 2024 and approved.	No		2%	Yes
Amortization of Undercollection of various Balancing Accounts GRC 2021	Tracks adjusted balance of the authorized \$6,674,556 written-off against WCMA Drought surcharge collected per D.22-10-005	D.22-10-005 & AL581 & AL582	(\$115,020)	(\$117,808)	Yes	Balance & Monthly Interest activity have been reviewed in GRC 2024 and approved.	No		2%	Yes
Amortization of Undercollection of various Memorandum Accounts GRC 2021	Tracks adjusted balance of the authorized \$11,499,403 written-off against WCMA Drought surcharge collected per D.22-10-005	D.22-10-005 & AL581 & AL582	(\$198,164)	(\$202,969)	Yes	Balance & Monthly Interest activity have been reviewed in GRC 2024 and approved.	No		2%	Yes
Water Revenue Adjustment Mechanism (WRAM) Balancing Account	Tracks difference s between recorded quantity rate water revenues received under tiered rates to the equivalent rates revenue received if San Jose Water company had single quantity rates, known as uniform rates for residential customers per D.08-08-030	D.08-08-030 and D.94-06-033	(\$11,449,652)	(\$9,984,657)	Yes	Balance have reach 2%< SJWC will file to amortize in 2025 or when it reaches 2%.	No	#1	-13%	Yes
<b>Total All Accounts</b>		<b>Total</b>	<b>(\$13,762,630)</b>	<b>(\$14,424,695)</b>						

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